

- (e) Define Marine Insurance.
- (f) Risk diversifications.
- (g) Distribution channel in Insurance.
- (h) Objectives of risk retention.

SECTION – B

UNIT – I

2. Explain the evolution of insurance. Discuss the primary functions of insurance.
3. What is IRDA Act made for ? Discuss the salient features of IRDA Act.

UNIT – II

4. Discuss the role of LIC in the life insurance segment in insurance industry in India.
5. Define motor insurance. Explain the claim settlement under motor insurance.

UNIT – III

6. Who is an Insurance Intermediary ? Discuss the various types of Insurance Intermediaries. Also state the aspects you will keep in mind while dealing with Insurance Intermediaries.
7. You have lost your property and it is covered by the insurance, how would you take claim from the insurance company ?

UNIT – IV

8. What do you mean by Risk Management ? What are the steps in Risk Management ? Also discuss the methods of handling the risk ?
9. What is the purpose of risk-based pricing ? Discuss the risk-based pricing in healthcare?

Roll No.

12758

**MBA 2 Yr. 4th Semester New Scheme
2019-20**

Examination – May, 2023

INSURANCE AND RISK MANAGEMENT

Paper : 201MG24GF1

Time : Three Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : All question of Section – A are compulsory. Attempt any four questions from Section – B selecting at least one question from each Unit.

SECTION – A

1. Explain the following in brief :
- What do you mean by insurance coverage ?
 - Features of Life Insurance.
 - Define Property Coverage.
 - What do you understand by micro insurance ?