

3. Discuss the process of incorporation of a company.

#### Unit-II

4. Distinguish between transfer and transmission of securities. Explain the procedure for transfer of securities.
5. State the legal provisions as to borrowing powers of a company and discuss the consequences of ultra-vires borrowings.

#### Unit-III

6. What are the powers and duties of directors under the Companies Act ?
7. What are the legal provisions for holding Annual General Meeting and Statutory Meeting of a Company ?

#### Unit-IV

8. What is winding up of a Company ? Describe briefly the modes of winding up.
9. Describe the provision of Companies Act with regard to prevention of oppression and mismanagement in a company.

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BBA 5th Semester (N.S.) (Re-appear) Examination,  
May-2023

COMPANY LAW

Paper-BBAN-502

Time allowed : 3 hours] [Maximum marks : 80

**Note :** Attempt compulsory question no. 1 from Section-A  
and four questions from Section-B (one question  
from each unit). All questions carry equal marks.

**Section-A**

1. Explain :
- (i) Holding Company
  - (ii) Statement in Lieu of Prospectus
  - (iii) Buyback of share
  - (iv) Duties of trustee
  - (v) Proxy
  - (vi) Extraordinary meeting
  - (vii) Liquidator
  - (viii) Voluntary winding up

**Section-B**

**Unit-I**

2. What is a Company ? Discuss the features of a  
company.

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[P.T.O.]