

Roll No. \_\_\_\_\_

**12758**

**MBA 2 Yr. 4th Semester  
(New Scheme) CBCS**

**Examination – February, 2022**

**INSURANCE AND RISK MANAGEMENT**

**Paper : 201MG24GT1**

**Time : Three hours ]**

**[ Maximum Marks : 80**

*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

**Note :** All questions of Section 'A' are compulsory. Attempt any four questions from section 'B' selecting at least one question from each unit.

**SECTION – A**

1. Explain the following in brief :

- (i) Importance of insurance in business.
- (ii) Role of insurance in economic development
- (iii) Types of health insurance policy.
- (iv) Claim settlement procedure.

- (v) Protection of interests of policyholders.
- (vi) Third party insurance
- (vii) Insurance marketing.
- (viii) Risk pooling arrangements.

**SECTION - B**

**UNIT - I**

- 2. Discuss the need and functions of insurance. What are the different kinds of risks ?
- 3. Define life insurance. Discuss the role of LIC in the life insurance segment in insurance industry in India.

**UNIT - II**

- 4. Explain the features and different types of Motor Insurance in India.
- 5. Describe the structure of Indian General Insurance Industry and explain the products being offered by them.

**UNIT - III**

- 6. Briefly explain the registration of individual agents, code of conduct for agent and his remuneration.

- 7. Explain the channels of distribution for insurance products ? Discuss the weakness in the distribution channel in insurance sector.

**UNIT - IV**

- 8. What do you understand by Risk Management ? What are the objectives and principles of Risk Management ?
- 9. Describe the distinguishing characteristics of the risk retention groups and insurance purchasing groups authorized by the Risk Retention Act of 1986.

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