

Roll No. _____

12622

MBA 2 Yr. 3rd Semester New Scheme

2019-20

Examination -- February, 2022

CORPORATE LAWS

Paper : 201MG23C2

Time : Three Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after examination.

Note : Attempt *five* questions in all. Question No. 1 (Section - A) is *compulsory*. Attempt *other four* questions by selecting *one* question from each Unit of Section - B. All questions carry equal marks.

SECTION - A

1. Short answer questions :

2 x 8 = 16

- (a) What is void agreement ?
- (b) Define agent and principal
- (c) Define the term 'crossing of cheque'.

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P. T. O.

- (d) Distinguish between condition and warranty
- (e) What is meant by 'corporate veil'?
- (f) Difference between equity share and preference share
- (g) Name various modes of winding up.
- (h) Give two powers of director.

SECTION - B

UNIT - I

- 2. Discuss the essential elements of a valid contract in brief. Also explain the effect of fraud on validity of an agreement. 10 + 6
- 3. What is contract of agency? Discuss various ways in which the relation of agency arises. 16

UNIT - II

- 4. Why it is important to know the time of passing of property? What are the rights of an unpaid seller against the goods? 4 + 12
- 5. Describe the essentials of partnership. What are the rights and duties of partners under Partnership Act? 16

UNIT - III

- 6. Distinguish between Memorandum of Association and Articles of Association. 16

- 7. How is Company formed under Companies Act? Enumerate the various documents to be filed with the Registrar of Companies at the time of formation. 16

UNIT - IV

- 8. What is Annual General Meeting of a Company? What business is to be transacted at Annual General Meeting? 16
- 9. What are various modes of winding up of a company? Discuss the circumstances in which company may be wound up by the Court. 16
