

Roll No.

12792

**MBA 2 Yr. 4th Semester New Scheme
2019-20 Examination – July, 2022**

MARKET MICROSTRUCTURE

Paper : 20IMG24GB5

Time : Three Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Question No. 1 is *compulsory*, each part carries 2 marks. Attempt any *four* questions from Section-B selecting *one* question from each Unit, each question carries 16 marks.

SECTION – A

1. Briefly explain the following :

- (a) Economic efficiency
- (b) Organisation

12792-200-(P-3)(Q-9)(22)

P. T. O.

- (c) Market failure
- (d) Decentralization
- (e) Motivation
- (f) Opportunistic behaviour
- (g) Job redesign
- (h) Compensation

SECTION – B

UNIT – I

2. What are transaction costs ? Discuss types of transaction costs. What affects transaction costs ?
3. What are the basic problems of an economic organization ? How can the problems of economic organization be solved in free and mixed economies ?

UNIT – II

4. Critically evaluate neoclassical theory of organization.
5. Why is coordination important in management ? Distinguish between market coordination and managerial coordination principle.

12792- (P-3)(Q-9)(22) (2)

6. What is bounded rationality in organizational behaviour ? How it affects to contracts ?
7. What moral hazard in organization ? How can it be controlled ?

UNIT – III

UNIT – IV

8. Explain the meaning, definition, objectives, importance, factors and methods of job design.
9. State and explain classical theory of employment.

12792- (P-3)(Q-9)(22) (3)