

Roll No.

12758

**MBA 2 Yr. 4th Semester
New Scheme 2019-20
Examination – July, 2022**

INSURANCE AND RISK MANAGEMENT

Paper : 20IMG24GF1

Time : Three hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : All question of Section 'A' are compulsory. Attempt any four questions from section 'B' selecting at least one question from each unit.

SECTION – A

1. Explain the following in brief :
 - (a) Write a note on risk avoidance.
 - (b) Describe about valid contract.
 - (c) What is insurable risk ?
 - (d) What are the items included in an insurance cost.

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- (e) Describe Property coverage.
- (f) What are the essential documents required for a life insurer.
- (g) Principle of subrogation.
- (h) Public liability insurance

SECTION – B

UNIT – I

- 2. 'Insurance is a risk management technique of the corporate sector' - Analyse the statement.
- 3. Examine the regulatory framework of IRDA meant for the regulation of the Indian insurance sector.

UNIT – II

- 4. What do you mean by insurance ? Enumerate the various Health insurance schemes launched in India.
- 5. Explain in brief various General Insurance schemes of Private and Public sector companies in India.

UNIT – III

- 6. You have lost your property and it is covered by the insurance, how would you take claim from the insurance company ?
- 7. Explain and contrast the various techniques used in insurance product pricing.

UNIT – IV

- 8. What is the fundamental process of risk management ? Explain the relationship between risk management and shareholder's wealth.
- 9. (a) Explain the pooling and diversification of risk
(b) Discuss the process for Risk control.
