

7. Write notes on the following :

4 × 4 = 16

- (i) Divisible profits
- (ii) Corporate social responsibility
- (iii) Corporate dividend tax
- (iv) Deferred tax liability

UNIT – IV

8. Explain the various methods of valuation of shares. Describe and illustrate one of method of valuation of shares. 16

9. Explain the factors which effect the valuation of goodwill. Discuss the methods which are used for goodwill valuation. 16

Roll No.

57513

**BBA 2nd Semester (N.S.) 2014-17
Examination – July, 2022**

COMPANY ACCOUNTS

Paper : BBAN-203

Time : Three Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Attempt compulsory Question No. 1 from Section-A and four questions from Section-B (one question from each Unit). All questions carry equal marks.

SECTION – A

- 1. (a) Define One Person Company (OPC).
- (b) Explain bearer debentures.
- (c) State right issue.

- (d) Brief subscribed capital.
- (e) Describe cash and cash equivalents.
- (f) Define national call.
- (g) What is cash credits ?
- (h) Describe endowment policy. 2 × 8 = 16

SECTION – B

UNIT – I

- 2. Show the share capital in company's balance sheet with imaginary figures. 16
- 3. How are profits prior to incorporation ascertained ? How are these profits dealt with ? 16

UNIT – II

4. Write short notes on :
- (i) Underwriting of shares and debentures. 4
 - (ii) Firm underwriting. 4
 - (iii) Partial underwriting. 4
 - (iv) Sinking fund. 4

- 5. What are various methods of redemption of debentures ? Describe their characteristics and explain their effects on accounts of a company. 16

UNIT – III

- 6. Aakash Ltd. went into voluntary liquidation on 31st March, 2018. Its liabilities were as under :

Trade creditors	1,30,000
Bank overdraft	36,800

 Salaries of 3 clerks for 4 months @ 8,000 p.m. per clerk
 Wages of 2 workers for 3 months @ 4,000 p.m. per worker

Capital :

1,00,000 preference shares of ₹ 10 each, ₹ 7 called - 7,00,000	
1,00,000 equity shares of ₹ 10 each, ₹ 5 called - 5,00,000	
Less : calls in arrear - <u>20,000</u>	
	<u>4,80,000</u>

Calls in Advance :

On preference shares	60,000
On equity shares	<u>25,000</u>
	<u>85,000</u>

The assets realized ₹ 11,94,800 and the expenses of liquidation amounted to ₹ 3,000. The preference shareholders have no prior right as to capital. Prepare liquidator's final statement of account. 16