

Roll No.

12622

MBA 2 Year 3rd Sem. (CBCS) 2019-20

New Scheme

Examination – December, 2022

CORPORATE LAWS

Paper : 20IMG23C2

Time : Three Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Section-A (Question No. 1) is **compulsory**.

Attempt **one** question from each Unit in Section-B.

All questions carry equal marks.

SECTION – A

1. Explain the following :

- (i) Misrepresentation
- (ii) Bailor

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- (iii) Doctrine of caveat emptor
- (iv) Promissory note
- (v) Lifting of corporate veil
- (vi) Sweat equity shares
- (vii) Proxy
- (viii) Voluntary winding up

SECTION – B

UNIT – I

2. What do you mean by 'capacity to contract' ? What is the effect of agreements made by person not qualified to contract ?

3. Define bailment. Discuss the rights and responsibilities of a bailee. How does a bailment differ from a pledge ?

UNIT – II

4. When a seller of goods be treated as an 'unpaid seller' ? What are the rights of an unpaid seller against the goods under the sale of Goods Act, 1930 ? Explain.

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(2)

5. Define the term 'Holder' and 'Holder in Due Course'. In what way do these differ from each other ? Explain.

UNIT – III

6. How is a company formed under the Companies Act, 2013 ?

7. Describe the procedure for effecting transfer of shares. Can the directors of a public company refuse to register a transfer of shares.

UNIT – IV

8. Explain the provisions relating to holding of an annual general meeting by a company. What business can be transacted at such a meeting ?

9. Explain the functions, duties and liabilities of a company secretary.

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(3)