

UNIT – IV

8. Describe the different methods to Measure the National Income. 16
9. Explain the following :
- (a) Inflation Analysis 6
 - (b) Tariff Analysis 5
 - (c) Risk and uncertainty 5

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Roll No.

12602

MBA 2 Year 1st Sem. (CBCS) 2019-20 New
Scheme Examination – December, 2022

MANAGERIAL ECONOMICS

Paper : 191MG21C2

Time : Three Hours] Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Attempt five questions in all, selecting one question from each Unit. Question No. 1 is compulsory. All questions carry equal marks.

1. Explain the following : $2 \times 8 = 16$
- (a) Demand Curve.
 - (b) Substitution Effect.
 - (c) What is the optimal input combination ?

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- (d) Engineering cost.
- (e) Price discrimination.
- (f) Skimming pricing.
- (g) National Income.
- (h) Location of a firm.

UNIT - I

- 2. Define the concept of Indifference Curve and its properties in detail. How Indifference curve relates to the Consumer choice ? 16
- 3. Describe the Demand forecasting and its importance. Explain the various methods of Demand Forecasting. 16

UNIT - II

- 4. How do firms take price output decisions under different market structures ? Explain with the diagram of different market structures. 16

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- 5. Write notes on the following : 16
 - (i) Technological change and production decisions.
 - (ii) Criterias for the least cost combinations of inputs.
 - (iii) Relation between AR and MR under Monopoly.
 - (iv) Product differentiation and Price discrimination under Monopolist.

UNIT - III

- 6. What do you mean by Multi-plant and Multi-product firms ? Explain the advantages and disadvantages of both. 16

- 7. (a) What is Limit pricing ? Discuss the features, advantages and disadvantages of Limit pricing Strategy. 10
- (b) Differentiate the penetration and skimming pricing. 6

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