

BBA 3rd Semester (New Scheme) Examination,

February-2022

COST AND MANAGEMENT ACCOUNTING

Paper-BBAN-301

Time allowed : 3 hours] [Maximum marks : 80

Note : Attempt any five questions in all, by selecting one question from each unit. Question No. 1 is compulsory.

Section-A

1. Explain the following : 2×5=16
- (a) Difference between Cost Accounting and Financial Accounting
 - (b) Job Costing
 - (c) Budgeting
 - (d) Idle Time
 - (e) Inventory Management
 - (f) Cash Flow Analysis
 - (g) EOQ
 - (h) Time Wage

Section-B

Unit-I

2. What is Cost Accounting ? What are its objectives and briefly explain the different elements of cost. 16
3. (a) Explain "Minimum Re-ordering level". What factors must be considered in fixing re-ordering levels ? 2*8=16
(b) Develop the formula for determining the Economic order quantity.

Unit-II

4. (a) Explain the purpose of Time Keeping and Time Booking. 2*8=16
(b) Discuss the importance of Labour Cost Control.
5. What do you understand by Labour Turnover ? Discuss the causes of Labour Turnover and its effects on Cost of Production. 16

Unit-III

6. What is the role of Budgeting in organisation ? Explain the process of Budgeting. 16
7. Explain the objectives and functions of Management Accounting. 16

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Unit-IV

8. Define Financial Statement Analysis. What are the techniques of Financial Statement Analysis ? Explain. 16
9. Explain the Ratio Analysis and its various types with examples. 16

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