

Roll No.

57513

BBA 2nd Semester (N.S.) 2014-17

Examination – July, 2021

COMPANY ACCOUNTS

Paper : BBAN-203

Time : Three hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : All question of Section 'A' are *compulsory*. Attempt any *four* questions from section 'B' selecting at least *one* question from each unit. All questions carry equal marks.

SECTION – A

1. Answer the following in brief :

- (i) Bad debts
- (ii) Trade discount
- (iii) Direct expenses

- (iv) Carriage inward
- (v) Buy back of shares
- (vi) Debenture redemption fund
- (vii) Provisions of accounting standard 4
- (viii) Capitalization method of goodwill

SECTION – B

UNIT – I

2. What is acquisition of business ? Describe the journal entries of acquisition of business in the books of purchasing companies with imaginary figures.
 3. Distinguish between :
 - (a) Over-subscription and under-subscription.
 - (b) Calls in arrears and calls in advance.
 - (c) Forfeiture of shares and surrenders of shares.
- UNIT – II**
4. Discuss different methods of redemption of debentures with suitable examples.

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5. A company issued 10,000 debentures of Rs. 100 each for subscription. The debenture money was payable money was payable as follows : Rs. 30 on application, Rs. 40 on allotment, Rs. 20 on first call and Rs. 10 on second and final call. A person who holds 200 debentures failed to pay the amount due on allotment. He, however, pays this amount with the first call money. Another person who is holding 400 debentures paid all the calls in advance on allotment. Give journal entries in the books of the company.

UNIT – III

6. Distinguish between Trading Account and Profit and Loss Account. Give a specimen of Trading and Profit and Loss Account with imaginary figures.
7. What do you mean by accounting standards ? Explain the basic features of accounting standard 17 and 18.

UNIT – IV

8. Explain the treatment of goodwill in case of admission of a new partner with journal entries.
9. How banking company's accounts are prepared ? Explain the banking company accounts with suitable examples.

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