

Roll No. ....

**57542**

**BBA 5th Semester (NS) (Re-Appear)  
Examination – October, 2020**

**COMPANY LAW**

**Paper : BBAN-502**

**Time : 1.45 hours ]**

**[ Maximum Marks : 80**

*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

**Note :** Attempt any *three* questions. All questions carry equal marks.

**1.** Write short note on the following :

- (a) Features of a company
- (b) Buy-back of shares
- (c) Duties of a promoter
- (d) Stages in the formation of a company
- (e) Purpose of memorandum of association
- (f) Kinds of shares
- (g) Powers of liquidator
- (h) Requisites of a valid meeting

2. What are Articles of Associations ? How can they be altered ?
3. What is the purpose of a prospectus ? Enumerate some of the particulars which are required to be incorporated in a prospectus.
4. (a) Under what circumstances can a company issue shares at a discount ?  
(b) When shares can be issued at a premium ? For what purposes the premium amount can be utilized ?
5. What is a debenture trust deed ? Discuss the duties of trustees for debenture-holders.
6. Explain the rules concerning the qualification, duties and remuneration of board of directors.
7. What is the significance of annual common meeting ? What business is usually transacted at such meetings ?
8. When can the oppression or mismanagement be complained in a company ? What are the powers of the Central Government to prevent oppression or mismanagement of the company ?
9. Under what circumstances will the Tribunal order a compulsory winding up of a company ? What is the effect of the winding up order ?